

June 18, 2008

**SHAWCOR LTD.  
(TSX: SCL.A, SCL.B)**

**PRESS RELEASE**

**SHAWCOR ANNOUNCES CONTRACT TO PROVIDE PIPE COATING SERVICES FOR THE ENBRIDGE ALBERTA CLIPPER PIPELINE**

ShawCor Ltd. (TSX: SCL.A, SCL.B) today announced its subsidiary, Shaw Pipe Protection Ltd., has received a contract with a value in excess of \$50 million to provide coatings for the Enbridge Alberta Clipper project. Coating will commence in the third quarter of 2008 at the company's Regina pipe coating facility.

Enbridge's Alberta Clipper project will consist of approximately 1,600 km of 36" pipe and will be coated with fusion bonded epoxy anti-corrosion coating and a dual layer fusion bonded epoxy coating for sections of the pipeline requiring additional protection during construction. Shaw Pipe Protection will also provide Enbridge with rail car loading services for the coated pipe. This project is a crude oil pipeline that will extend from Hardisty, Alberta to Superior, Wisconsin and is expected to be in service by mid-2010.

ShawCor Ltd. is an energy services company specializing in products and services for the pipeline and pipe services and the petrochemical and industrial segments of the oil and gas industry. The company operates through six divisions with over sixty manufacturing and service facilities located around the world.

Shaw Pipe Protection Ltd. is a wholly owned unit of Bredero Shaw, ShawCor's largest division. Bredero Shaw is the global leader in pipe coating solutions and employs approximately 4,000 permanent and contract personnel located at offices and facilities in fifteen countries. The division provides specialized coating systems and related services for corrosion protection, insulation and weight coating applications on land and marine pipelines including highly engineered corrosion and insulation systems for deepwater applications.

This new release contains forward-looking information within the meaning of applicable securities laws. Words such as "may", "will", "should", "anticipate", "plan", "expect", "believe", "predict", "estimate", and similar terminology are used to identify forward-looking information. This forward looking information is based on assumptions, estimates and analysis made in light of the company's experience and its perception of trends, current conditions and expected developments, as well as other factors that are believed by the company to be reasonable and relevant in the circumstances. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from those predicted, expressed or implied by the forward-looking information. The risks and uncertainties include, among other things,

changes in global economic activity and changes in energy supply and demand which impact on the level of drilling activity and pipeline construction; political, economic and other risks arising from international operations; compliance with environmental, trade and other laws; liability claims; fluctuations in foreign exchange rates and fluctuations in raw material prices, as well as other risks and uncertainties that are more fully described in the company's Annual Information Form, annual and quarterly reports and in other reports and filings made with securities regulatory authorities and available at [www.sedar.com](http://www.sedar.com).

For further information, please contact:

ShawCor Ltd.  
Gary Love  
Vice President, Finance and CFO  
Tel: 416-744-5818  
E-mail: [glove@shawcor.com](mailto:glove@shawcor.com)  
Website: [www.shawcor.com](http://www.shawcor.com)